QUEO BATHROOM INNOVATIONS LIMITED
Balance sheet as at 31 March 2020

		Particulars	Note No.	As at 31 March 2020		As at 31 March 2019	
				INR	GBP	INR	GBP
A		**ASSETS**					
	1	**Non-current assets**					
		(a) Property, plant and equipment		-	-	-	-
		(b) Capital work-in-progress		-	-	-	-
		(c) Goodwill		-	-	-	-
		(d) Other intangible assets	2	32,24,111	34,574	35,75,779	38,475
		(e) Financial assets		-	-	-	-
		(i) Investments		-	-	-	-
		(ii) Loans		-	-	-	-
				-	-	-	-
		(f) Other non-current assets		-	-	-	-
		Total non-current assets		32,24,111	34,574	35,75,779	38,475
	2	**Current assets**					
		(a) Inventories		-	-	-	-
		(b) Financial assets		-	-	-	-
		(i) Trade receivables		-	-	-	-
		(ii) Cash and cash equivalents	3	1,55,809	1,674	23,717	257
		(iii) Bank balances other than (ii) above		-	-	-	-
		(iv) Loans	4	-	-	-	-
		(v) Other financial assets		-	-	-	-
		(c) Other current assets		-	-	-	-
		Total current assets		1,55,809	1,674	23,717	257
		Total assets (1+2)		**33,79,920**	**36,248**	**35,99,496**	**38,732**
B		**EQUITY AND LIABILITIES**					
	1	**Equity**					
		(a) Equity Share capital	5(a)	79,749	952	79,749	952
		(b) Other Equity	5(b)	32,58,287	34,846	33,12,845	35,538
		Total equity		**33,38,036**	**35,798**	**33,92,594**	**36,490**
		Liabilities					
	2	**Non-current liabilities**					
		(a) Financial Liabilities					
		(i) Borrowings		-	-	-	-
		(ii) Trade payables		-	-	-	-
		(ii) Other financial liabilities measured at amortised cost		-	-	-	-
		(b) Provisions		-	-	-	-
		(c) Deferred tax liabilities (Net)		-	-	-	-
		(d) Other non-current liabilities		-	-	-	-
		Total non-current liabilities		-	-	-	-
	3	**Current liabilities**					
		(a) Financial liabilities					
		(i) Borrowings		-	-	-	-
		(ii) Trade payables		-	-	-	-
		(iii) Other financial liabilities (other than those specified in item (a)(iii)) measured at amortised cost	6	41,884	450	2,06,902	2,242
		(b) Other current liabilities		-	-	-	-
		(c) Provisions		-	-	-	-
		(d) Current tax liabilities (Net)		-	-	-	-
		Total current liabilities		**41,884**	**450**	**2,06,902**	**2,242**
		Total equity and liabilities (1+2+3)		**33,79,920**	**36,248**	**35,99,496**	**38,732**

Rakesh Kaul
Whole Time Director and CEO

Dated : 22 June 2020
Gurugram

SOMANY HOME INNOVATION LIMITED

QUEO BATHROOM INNOVATIONS LIMITED

Statement of profit and loss for the year ended 31 March 2020

Particulars			Note no.	Year ended 31 March 2020		Year ended 31 March 2019	
				INR	GBP	INR	GBP
Continuining operations							
I		Revenue from operations		-	-	-	-
II		Other income	7	-	-	2,48,063	2,697
III		Total revenue (I + II)		-	-	2,48,063	2,697
IV		Expenses					
		Cost of materials consumed		-	-	-	-
		Changes in stock of finished goods, work-in-progress and stock-in-trade		-	-	-	-
		Employee benefits expense		-	-	-	-
		Finance costs		-	-	-	-
		Depreciation and amortisation expense	2	3,51,667	3,901	39,182	426
		Other expenses	8	1,61,455	1,791	2,10,812	2,292
		Total expenses (IV)		5,13,122	5,692	2,49,995	2,718
V		Profit/(loss) before exceptional items and tax (III - IV)		(5,13,122)	(5,692)	(1,932)	(21)
		Exceptional items		-	-	-	-
VI		Share of profit / (loss) of joint ventures and associates					
	(1)	Share of profit / (loss) of joint ventures and associated		-	-	-	-
VII		Profit/(loss) before tax		(5,13,122)	(5,692)	(1,932)	(21)
VIII		Tax expense					
	(1)	Current tax		-	-	-	-
	(2)	Deferred tax		-	-	-	-
		Total tax expense (VIII)		-	-	-	-
IX		Profit/(loss) after tax (VII - VIII)		(5,13,122)	(5,692)	(1,932)	(21)
X		Other comprehensive income					
A	(i)	Items that will not be reclassified to profit or loss		-	-	-	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B	(i)	Items that may be reclassified to profit or loss		-	-	-	-
	(ii)	Income tax on items that may be reclassified to profit or loss		-	-	-	-
		Total tax expense (X)		-	-	-	-
XI		Total comprehensive income for the period (IX+X)		(5,13,122)	(5,692)	(1,932)	(21)

Dated : 22 June 2020

Gurugram

Rakesh Kaul

Whole Time Director and CEO

SOMANY HOME INNOVATION LIMITED

QUEO BATHROOM INNOVATIONS LIMITED

Cash flow statement for the period ended 31 March 2020

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
	INR	INR
Cash flows from operating activities		
Profit before tax	(5,13,122)	(1,932)
Adjustments for:		
Amortisation of intangible assets	3,51,667	39,182
Net foreign exchange (gain)/loss	3,134	37,072
	(1,58,321)	74,322
Movements in working capital:		
Increase in trade and other receivables	-	6,45,992
Decrease in trade and other payables	(1,65,018)	(7,46,859)
	(1,65,018)	(1,00,867)
Cash generated from operations	(3,23,339)	(26,545)
Income taxes paid	-	-
Net cash generated by operating activities	(3,23,339)	(26,545)
Cash flows from investing activities:		
Purchase of investments	-	-
Purchase of intangible assets		(36,14,961)
Net cash (used in)/generated by investing activities	-	(36,14,961)
	(3,23,339)	(36,41,506)
Cash flows from financing activities:		
Proceeds from borrowings		
Proceeds from Issue of Share Capital	4,55,430	35,78,014
Net cash used in financing activities	4,55,430	35,78,014
	1,32,091	(63,492)
Net increase in cash and cash equivalents:		
Cash and cash equivalents at the beginning of the year	23,717	87,209
	23,717	87,209
Cash and cash equivalents at the end of the period	1,55,808	23,717

This is the cash flow referred to in our report of even date.

Dated : 22 June 2020
Gurugram

Rakesh Kaul
Whole Time Director and CEO

SOMANY HOME INNOVATION LIMITED

QUEO BATHROOM INNOVATIONS LIMITED

Significant accounting policies and other explanatory information to the standalone financial statements for the period ended 31 March 2020

Note 2. Other intangible assets		Trade mark		Total	
	Description of assets	INR	GBP	INR	GBP
	Cost				
	Balance as at 1 April 2018				
	Additions	36,14,961	38,901	36,14,961	38,901
	Deletion	-	-	-	-
	Balance as at 31 March 2019	**36,14,961**	**38,901**	**36,14,961**	**38,901**
	Additions	-	-	-	-
	Deletion	-	-	-	-
	Balance as at 31 March 2020	36,14,961	38,901	36,14,961	38,901
	II. Accumulated amortisation				
	Balance as at 1 April 2018				
	For the year	39,182	426	39,182	426
	Deletion	-	-	-	-
	Balance as at 31 March 2019	**39,182**	**426**	**39,182**	**426**
	For the period	3,51,667	3,901	3,51,667	3,901
	Deletion			-	-
	Balance as at 31 March 2020	3,90,850	4,327	3,90,850	4,327
	Net block (I-II)				
	Balance as at 31 March 2020	32,24,111	34,574	32,24,111	34,574
	Balance as on 31 March 2019	**35,75,779**	**38,475**	**35,75,779**	**38,475**

Note 3 - Cash and bank balances	As at 31 March 2020		As at 31 March 2019	
	INR	GBP	INR	GBP
Current Cash and bank balances				
(a) Balances with banks	1,55,716	1,673	23,625	256
(b) Cash in hand	93	1	92	1
Total cash and cash equivalent	1,55,809	1,674	23,717	257

Note 4 - Other Current assets (unsecured, considered good unless otherwie stated)	As at 31 March 2020		As at 31 March 2019	
	INR	GBP	INR	GBP
Other current assets				
(i) Prepayments				
(ii) Advance recoverable in cash or in kind	-	-	-	-
TOTAL	-	-	-	-

QUEO BATHROOM INNOVATIONS LIMITED

Significant accounting policies and other explanatory information to the standalone financial statements for the period ended 31 March 2020

Note 5(a) Statement of changes in equity for the period ended 31 December 2019	As at 31 March 2020		As at 31 March 2019	
a. Share capital				
Issued and paid up capital				
Opening balance	79,749	952	79,656	951
Changes in equity share capital during the year	-	-	93	1
Closing balance	79,749	952	79,749	952

Note 5(b) - Other equity

Reserves and surplus	As at 31 March 2020		As at 31 March 2019	
	INR	GBP	INR	GBP
Security premium				
Opening balance	46,91,948	52,200	11,14,027	13,300
Changes during the year	4,55,430	5,000	35,77,921	38,900
Closing balance	51,47,378	57,200	46,91,948	52,200
Foreign currency translation reserve				
Opening balance	(59,130)		(96,201)	
Changes during the year	3,134		37,072	
Closing balance	(55,996)		(59,130)	
Retained earning				
Opening balance	(13,19,974)	(16,662)	(13,18,042)	(16,641)
Changes during the year	(5,13,122)	(5,692)	(1,932)	(21)
Closing balance	(18,33,095)	(22,354)	(13,19,974)	(16,662)
Other comprehensive income for the year (net of income tax)	-	-	-	-
Total other equity	32,58,287	34,846	33,12,845	35,538

Note 6 Other financial liabilities	As at 31 March 2020		As at 31 March 2019	
	INR	GBP	INR	GBP
Current				
Others				
Creditors for expenses payable	41,884	450	2,06,902	2,242
Payable to holding company	-		-	-
Total other financial liabilities	41,884	450	2,06,902	2,242

Note 7 Other Income	Year ended 31 March 2020		Year ended 31 March 2019	
	INR	GBP	INR	GBP
Excess liability written back	-	-	2,48,063	2,697
	-	-	2,48,063	2,697

Note 8 Other expenses	Year ended 31 March 2020		Year ended 31 March 2019	
	INR	GBP	INR	GBP
Miscellaneous expenses-Administrative	1,61,455	1,791	2,10,812	2,292
	1,61,455	1,791	2,10,812	2,292