HAAS INTERNATINAL B.V.
Balance sheet as at 31 March 2020

		Particulars	Note No.	As at 31 March 2020		As at 31 March 2019	
				INR	EURO	INR	EURO
A		**ASSETS**					
	1	**Non-current assets**					
		(a) Property, plant and equipment		-	-	-	-
		(b) Capital work-in-progress		-	-	-	-
		(c) Goodwill		-	-	-	-
		(d) Other intangible assets	2	-	-	-	-
		(e) Financial assets		-	-	-	-
		(i) Investments	3	30,72,782	40,384	33,85,207	44,340
		(ii) Loans	4	-	-	-	-
		(f) Other non-current assets		-		-	
		Total non-current assets		30,72,782	40,384	33,85,207	44,340
	2	**Current assets**					
		(a) Inventories		-	-	-	-
		(b) Financial assets		-	-	-	-
		(i) Trade receivables		-	-	-	-
		(ii) Cash and cash equivalents	5	4,06,436	4,894	1,62,664	2,091
		(iii) Bank balances other than (ii) above		-	-	-	-
		(iv) Loans	6	31,50,188	37,931	29,50,666	37,930
		(v) Other financial assets		-	-		-
		(c) Other current assets	7	-	-	2,64,416	3,399
		Total current assets		35,56,624	42,825	33,77,746	43,420
		Total assets (1+2)		**66,29,406**	**83,209**	**67,62,953**	**87,760**
B		**EQUITY AND LIABILITIES**					
	1	**Equity**					
		(a) Equity Share capital	8(a)	10,87,943	18,000	10,87,943	18,000
		(b) Other Equity	8(b)	48,00,520	56,287	43,10,765	52,223
		Total equity		**58,88,463**	**74,287**	**53,98,708**	**70,223**
		Liabilities					
	2	**Non-current liabilities**					
		(a) Financial Liabilities					
		(i) Borrowings		-	-	-	-
		(ii) Trade payables		-	-	-	-
		(ii) Other financial liabilities measured at amortised cost		-	-	-	-
		(b) Provisions		-	-	-	-
		(c) Deferred tax liabilities (Net)		-	-	-	-
		(d) Other non-current liabilities		-	-	-	-
		Total non-current liabilities		-	-	-	-
	3	**Current liabilities**					
		(a) Financial liabilities					
		(i) Borrowings		-	-	-	-
		(ii) Trade payables		-	-	-	-
		(iii) Other financial liabilities (other than those specified in item (a)(iii)) measured at amortised cost	9	7,40,944	8,922	13,64,245	17,537
		(b) Other current liabilities		-	-	-	-
		(c) Provisions		-	-	-	-
		(d) Current tax liabilities (Net)		-	-	-	-
		Total current liabilities		**7,40,944**	**8,922**	**13,64,245**	**17,537**
		Total equity and liabilities (1+2+3)		**66,29,406**	**83,209**	**67,62,953**	**87,760**

Rakesh Kaul
Whole Time Director and CEO

Dated : 22 June 2020
Gurugram

SOMANY HOME INNOVATION LIMITED

HAAS INTERNATINAL B.V.

Statement of profit and loss for the year ended 31 March 2020

Particulars			Note no.	Year ended 31 March 2020		Year ended 31 March 2019	
				INR	EURO	INR	EURO
Continuining operations							
I	Revenue from operations					-	-
II	Other income			2,232	28	12,118	149
III	**Total revenue (I + II)**			**2,232**	**28**	**12,118**	**149**
IV	**Expenses**						
	Cost of materials consumed			-	-	-	-
	Changes in stock of finished goods, work-in-progress and			-	-	-	-
	Employee benefits expense			-	-	-	-
	Finance costs			-	-	-	-
	Depreciation and amortisation expense		2	-	-	1,89,259	2,327
	Other expenses		10	23,00,400	29,194	18,26,796	22,461
	Total expenses (IV)			**23,00,400**	**29,194**	**20,16,055**	**24,788**
V	**Profit/(loss) before exceptional items and tax (III - IV)**			**(22,98,169)**	**(29,166)**	**(20,03,937)**	**(24,639)**
	Share in result of participation		11	(7,69,845)	(9,770)	89,058	1,095
VI	**Share of profit / (loss) of joint ventures and associates**						
	(1)	Share of profit / (loss) of joint ventures and associated		-	-	-	-
VII	**Profit/(loss) before tax**			**(30,68,014)**	**(38,936)**	**(19,14,878)**	**(23,544)**
VIII	**Tax expense**						
	(1)	Current tax		-	-	-	-
	(2)	Deferred tax		-	-	-	-
	Total tax expense (VIII)			-	-	-	-
IX	**Profit/(loss) after tax (VII - VIII)**			**(30,68,014)**	**(38,936)**	**(19,14,878)**	**(23,544)**
X	**Other comprehensive income**						
A	(i)	Items that will not be reclassified to profit or loss		-	-	-	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B	(i)	Items that may be reclassified to profit or loss		-	-	-	-
	(ii)	Income tax on items that may be reclassified to profit or loss		-	-	-	-
	Total tax expense (X)			-	-	-	-
XI	**Total comprehensive income for the period (IX+X)**			**(30,68,014)**	**(38,936)**	**(19,14,878)**	**(23,544)**

Dated : 22 June 2020
Gurugram

Rakesh Kaul
Whole Time Director and CEO

SOMANY HOME INNOVATION LIMITED

HAAS INTERNATINAL B.V.

Cash flow statement for the period ended 31 March 2020

Particulars	Year ended 31 March 2020 INR	Year ended 31 March 2019 INR
Cash flows from operating activities		
Profit before tax	(22,98,169)	(20,03,937)
Adjustments for:		
Depreciaton and amortisation	-	1,89,259
Impairment losses	(7,69,845)	89,058
Net foreign exchange (gain)/loss	1,92,882	5,48,425
	(28,75,131)	**(11,77,194)**
Movements in working capital:		
Increase in trade and other receivables	(1,99,523)	1,17,033
Decrease in trade and other payables	(6,23,302)	11,98,486
	(8,22,824)	**13,15,520**
Cash generated from operations	**(36,97,956)**	**1,38,326**
Income taxes paid	-	-
Net cash generated by operating activities	**(36,97,956)**	**1,38,326**
Cash flows from investing activities:		
Purchase of investments	3,12,425	(33,85,207)
Sale of intangible assets	-	26,89,234
Loans and advances	-	-
Net cash (used in)/generated by investing activities	**3,12,425**	**(6,95,973)**
	(33,85,531)	**(5,57,647)**
Cash flows from financing activities:		
Proceeds from borrowings		
Proceeds from Issue of Share Capital	33,64,886	5,52,939
Net cash used in financing activities	**33,64,886**	**5,52,939**
	(20,645)	**(4,708)**
Net increase in cash and cash equivalents:		
Cash and cash equivalents at the beginning of the year	1,62,664	1,67,372
	1,62,664	**1,67,372**
Cash and cash equivalents at the end of the period	**1,42,019**	**1,62,664**

This is the cashflow referred to in our report of even date.

Dated : 22 June 2020
Gurugram

Rakesh Kaul
Whole Time Director and CEO

SOMANY HOME INNOVATION LIMITED

HAAS INTERNATINAL B.V.

Note 2. Other intangible assets	Trade mark		Total	
Description of assets	INR	EURO	INR	EURO
Balance as at 31 March 2018	**41,16,045**	**62,066**	**41,16,045**	**62,066**
Additions	-	-	-	-
Deletion	(41,16,045)	(62,066)	**(41,16,045)**	**(62,066)**
Balance as at 31 March 2019	-	-	-	-
Additions	-	-	-	-
Deletion	-		-	-
Balance as at 31 March 2020	-	-	-	-
Balance as at 1 April 2018	**12,37,551**	**16,494**	**12,37,551**	**16,494**
For the year	1,89,259	2,327	1,89,259	2,327
Deletion	(14,26,811)	(18,821)	(14,26,811)	(18,821)
Balance as at 31 March 2019	-	-	-	-
For the year	-		-	-
Deletion			-	-
Balance as at 31 March 2020	-	-	-	-
Net block (I-II)				
Balance as at 31 March 2020	-	-	-	-
Balance as on 31 March 2019	-	-	-	-

Note 3- Non current investment

Particulars	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Investments Carried at:				
Investments carried at fair value (unquoted)				
Investments in Equity Instruments (at cost)				
- of Subsidiaries				
KS 615 Limied	-	-	-	-
Queo Bathroom Innovations Limited	33,85,207	44,340	32,96,149	43,245
Investment loss	(7,69,845)	(9,770)	89,058	1,095
Addition during the year	4,57,420	5,814	-	-
Total investments carrying value	**30,72,782**	**40,384**	**33,85,207**	**44,340**

Note 4 - Other non-current loans (unsecured, considered good unless otherwie stated)	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Other current assets				
- Advance to group company	-	-	-	-
TOTAL	-	-	-	-

SOMANY HOME INNOVATION LIMITED

HAAS INTERNATINAL B.V.

Note 5 - Cash and bank balances	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Current Cash and bank balances				
(a) Balances with banks	4,06,436	4,894	1,62,664	2,091
Total cash and cash equivalent	4,06,436	4,894	1,62,664	2,091

Note 6 - Other financial current assets loan (unsecured, considered good unless otherwie stated)	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Other current assets				
(i) Advance to group company	31,50,188	37,931	29,50,666	37,930
TOTAL	31,50,188	37,931	29,50,666	37,930

Note 7 - Other Current assets (unsecured, considered good unless otherwie stated)	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Other current assets				
(i) Advance to group company	-		-	-
(ii) Advance recoverable in cash or in kind	-		2,64,416	3,399
TOTAL	-	-	2,64,416	3,399

HAAS INTERNATINAL B.V.

Note 8(a) Statement of changes in equity for the year ended 31 March 2020	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
a. Share capital				
Issued and paid up capital				
Opening balance	10,87,943	18,000	10,87,943	18,000
Changes in equity share capital during the year	-	-	-	-
Closing balance	10,87,943	18,000	10,87,943	18,000

Note 8(b) - Other equity

Reserves and surplus	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Security premium				
Opening balance	17,75,98,393	27,19,997	17,70,45,454	27,13,152
Changes during the year	33,64,886	43,000	5,52,939	6,845
Closing balance	**18,09,63,280**	**27,62,997**	**17,75,98,393**	**27,19,997**
Foreign currency translation reserve				
Opening balance	53,21,857	-	47,73,432	-
Changes during the year	1,92,882	-	5,48,425	-
Closing balance	**55,14,740**	-	**53,21,857**	-
Retained earning				
Opening balance	(17,86,09,486)	(26,67,774)	(17,66,94,607)	(26,44,230)
Changes during the year	(30,68,014)	(38,936)	(19,14,878)	(23,544)
Closing balance	(18,16,77,499)	(27,06,710)	(17,86,09,486)	(26,67,774)
Other comprehensive income for the year (net of income tax)	-	-	-	-
Total comprehensive income for the year	**(18,16,77,499)**	**(27,06,710)**	**(17,86,09,486)**	**(26,67,774)**
Total other equity	**48,00,520**	**56,287**	**43,10,765**	**52,223**



Note 9 - Other financial liabilities	As at 31 March 2020		As at 31 March 2019	
	INR	EURO	INR	EURO
Current				
Others				
(1) Creditors for expenses payable	5,82,344	7,012	13,64,245	17,537
(2) Accrued expenses payable	1,58,600	1,910	-	-
Total other financial liabilities	**7,40,944**	**8,922**	**13,64,245**	**17,537**

Note 10 Other expenses	Year ended 31 March 2020		Year ended 31 March 2019	
	INR	EURO	INR	EURO
Miscellaneous expenses	23,00,321	29,193	18,26,796	22,461
Rounding off adjustment	78.80	1	-	-
	23,00,400	**29,194**	**18,26,796**	**22,461**

Note no. 11 Exceptional item	Year ended 31 March 2020		Year ended 31 March 2019	
	INR	EURO	INR	EURO
Share in result of participation	(2,18,740)	(2,776)		
	(5,51,105)	(6,994)	89,058.43	1,095
	(7,69,845)	(9,770)	89,058	1,095

SOMANY HOME INNOVATION LIMITED