QUEO BATHROOM INNOVATIONS LIMITED

England and Wales

Annual report for the period ended 31st March 2025

(For the purpose of preparing consolidated financials of group companies)

Address	:	Rodney Chambers, 40 Rodney Street, Liverpool England, L1 9AA
Chamber of Commerce	:	Cardiff
Company Number	:	10464861

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Company Information
For the period 1st April 2024 to 31st March 2025

Director	Samita Singh
Registered Office	Rodney Chambers, 40 Rodney Street, Liverpool England, L1 9AA
Registered Number	10464861 (England and Wales)

Report of the Director
For the period ended 31st March 2025

The director presents his report with the financial statements of the Company for the period ended 31st March 2025.

General

The Company is a private company limited by shares (wholly-owned subsidiary of Halis International Ltd, a company duly incorporated under the laws of the Republic of Mauritius), incorporated under the laws of United Kingdom on 7 November 2016 having its registered office at Rodney Chambers, 40 Rodney Street liverpool, United Kingdom having its corporate seat in England and Wales.

Business Activity

The Company did not trade during the reporting period.

Director

The director, as shown below has held office during the period from 1st April 2024 to the date of this report.

Director : Samita Singh (11th August 2023 to till date)

Result for the year

The net asset value of the Company as at 31st March 2025 amounts to GBP 9,072. The result for the period ended 31st March 2025 amounts to a loss of GBP 5,930.

Statement of Director's Responsibilities

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable laws and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they gives a true and fair view of the state of affairs of the Company.

In preparing these financial statements , the director is required to :
- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is in appropriate to presume that the Company will continue in business.

Signed on 9/5/25

Samita Singh

Samita Singh
(Director)

Statement of Comprehensive Income
For the period ended 31st March 2025
(Expressed in GBP)

	Notes	01-Apr-2024 to 31-Mar-2025	01-Apr-2023 to 31-Mar-2024
Income		-	-
Expenses			
Administrative expenses	*4*	-	(13)
Amortisation - Intangible Assets	*5*	(3,890)	(3,901)
Director's fees		(2,040)	(2,040)
Profit/(loss) for the period		(5,930)	(5,954)
Other comprehensive income/ (loss) for the period		-	-
Total comprehensive income/ (loss) for the period		**(5,930)**	**(5,954)**

Balance Sheet
As at 31st March 2025
(Expressed in GBP)

	Notes	31-Mar-2025	31-Mar-2024
Fixed Assets			
Intangible Assets	5	15,113	19,003
Current Assets			
Cash in hand and at bank	7	1	1
		1	1
Total Assets		15,114	19,004
Current Liabilities			
C/A Halis International Ltd		1,589	1,589
Amount owned to directors		4,440	2,400
Accrued liabilities		13	13
Total current liabilities		6,042	4,002
Total Assets Less Current Liabilities		**9,072**	**15,002**
Capital and Reserves	8		
Called-up share capital		10,952	10,952
Share Premium		52,200	52,200
Reserves		(54,080)	(48,150)
Shareholder's funds		**9,072**	**15,002**

The financial statements were authorised for issue by the Board of Directors on 9/5/25 and were signed on its bahalf by:

Samita Singh

Samita Singh
(Director)

1 Accounting policies

Accounting convention

The financial statements have been prepared in compliance with United Kingdom Accounting Standards including Financial Reporting Standards 105 "The Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland" (FRS 105) and Companies Act 2006.

Going concern

The financial statements have been prepared on the going concern basis because the Company has received an undertaking from its ultimate parent undertaking Somany Home Innovation Limited that it will provide financial support to the Company to meet its obligations for the next 12 months from the date of the financial statements.

Financial year

The financial year of the Company starts on 1st April and ends on 31st March.

Currency

The functional and reporting currency of the Company is GBP.

2 Principles of valuation of assets and liabilities

Intangible Assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Current receivables

Current receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivable.

Cash and Cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty, on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Provisions/Accruals

The provisions or accruals are carried at the nominal value of the expenditure that is expected to be necessary in order to settle the obligation, unless stated otherwise.

Creditors

Short term creditors including other financial liability are measured at the transaction price.

3 Principles for the determination of the result

Taxation

The Company is liable for taxation within England at prevailing rates after accounting for tax exempt or non-tax deductable items relating to the activities of the Company.

	01-Apr-2024 to 31-Mar-2025	01-Apr-2023 to 31-Mar-2024
	£	£
4 Administrative expenses		
Miscellaneous expenses	-	13
	-	**13**

5 Intangible Assets

Intangible fixed assets comprises of brand including all trade marks and intellectual property rights.

Cost		
Balance as on 1st April 2024	38,901	38,901
Additions	-	-
Balance as on 31st March 2025	**38,901**	**38,901**
Amortisation		
Balance as on 1st April 2024	19,898	15,997
Charge for the period	3,890	3,901
Balance as on 31st March 2025	**23,788**	**19,898**
Net book value	**15,113**	**19,003**

6 Taxation

Analysis of tax charge:

No liability to UK Tax Corporation arose on ordinary activities for the period ended 31st March 2025.

7 Cash in hand and at bank

Cash at bank	-	-
Cash in hand	1	1
	1	**1**

8 Statement of changes in equity

	Called-up share capital	Share Premium	Reserves	Total Equity
	£	£	£	£
Balance as on 1st April 2024	10,952	52,200	(48,150)	15,002
Profit/(loss) during the period	-	-	(5,930)	(5,930)
Balance as on 31st March 2025	**10,952**	**52,200**	**(54,080)**	**9,072**

	Called-up share capital	Share Premium	Reserves	Total Equity
	£	£	£	£
Balance as on 1st April 2023	10,952	52,200	(42,196)	20,956
Profit/(loss) during the period	-	-	(5,954)	(5,954)
Balance as on 31st March 2024	**10,952**	**52,200**	**(48,150)**	**15,002**

Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	£
10,952	Ordinary	1	10,952

9 Director and Employees

The Company has one director and has no employee during the period under review.

10 Ultimate parent company

Halis International Limited is parent company of Queo Bathroom Innovation Limited duly incorporated under the laws of the Republic of Mauritius, having its registered office at 4th Floor, Hennessy Tower, Pope Hennessy Street, Port Louis.

11 Related party disclosures

Related parties are individuals and companies where the individual or company has the ability, directly or indirectly, to control the other party to exercise significant influence over the other party in making operating and financial decisions or vice - versa.

12 Future developments

No material changes in activities are contemplated during the period ended 31st March 2025.

13 Post balance sheet events

No events which may substantially effect the financial position of the Company and which are relevant to announce in the annual accounts have occurred after the balance sheet date.

Previous year

Previous year figures have been reclassified, wherever necessary, in order to make them look comparable to current year's figures.

15 Audit Requirement

For the period ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small/micro companies.