SOMANY IMPRESA
GROUP COMPANY

hindware
home innovation limited

ANNEXURE 23

To,

Date: 29.03.2025

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Sub: Undertaking for obtaining NOC from the lenders

Re: Proposed scheme of arrangement ("**Scheme**"), which *inter-alia* provides for: (i) de-merger "Demerged Undertaking" of Hindware Home Innovation Limited ("**Demerged Company**"), with and into HHIL Limited ("**Resulting Company**") (*refer Part II of the Scheme*): and (ii) subsequent amalgamation of remaining Hindware Home Innovation Limited ("**Remaining Transferor Company**") with and into the Hindware Limited ("**Transferee Company**") (*refer Part III of the Scheme*), and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Dear Sir/Madam,

We hereby confirm that the Company and the entities involved in the Scheme have initiated the process of obtaining the No Objection Certificate from the lending scheduled commercial banks/financial institutions as required under Para A (2) (k) of Part I of SEBI Master Circular dated June 20, 2023, and we shall submit the same with the BSE Limited before the receipt of the No-objection letter from BSE Limited in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of **Hindware Home Innovation Limited**

Hindware Home Innovation Limited

Payal M Puri
Company Secretary and Sr. V.P. Group General Counsel
M. No.: 16068