



NEAPS/BSE ONLINE

27th February, 2025

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, New Trading Ring Rotunda, Dalal Street, Mumbai - 400 001 (BSE Scrip Code: 542905)

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ("LODR Regulations")

This is to inform you that Hindware Limited ("the Company"), Subsidiary of the Company has received a Demand Order ("Demand Order") under Section 73 of the Central Goods and Services Tax Act, 2017 ("Act") from AVATO: State Tax, Zone 11: Delhi.

The Company is evaluating the Order in detail, in consultation with its legal advisors, for an appropriate course of action in this regard.

The disclosure as required under Regulation 30 and Schedule III of the LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith and marked as 'Annexure A'.

This is for your information and records.

Yours faithfully,

For Hindware Home Innovation Limited

(Payal M Puri)

Company Secretary & Sr. V. P. Group General Counsel

Name: Payal M Puri

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068



www.hindwarehomes.com | CIN: L74999WB2017PLC222970









Annexure A

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023.

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a.	Name of the Authority;	AVATO: State Tax, Zone 11: Delhi
b.	Nature and details of the action(s)	Demand Order raised u/s 73 of the Act requiring the
	taken or order(s) passed;	Company to pay Tax Demand - Rs.46,49,279/-
		Period Involved - 2020-21
c.	Date of receipt of direction or order,	27 th February, 2025
	including any ad-interim or interim	
	orders, or any other communication	
	from the authority;	
d.	Details of violation(s) /	Interest & Penalty imposed on Tax demand under
	contravention(s) committed or	section 73 of the CGST Act & Section 20 of IGST
	alleged to be committed;	
e.	Impact on financial, operational or	Excess ITC availed in FY2020-21 and supplier has
	other activities of the listed entity,	filed GSTR-3B with Nil turn over/Tax not deposited.
	quantifiable in monetary terms to	
	the extent possible.	There is no material impact on financials, operations
		or other activities of the company. Based on the
		company's assessment, the tax demand is not
		maintainable in law. Accordingly, the company shall
		take appropriate steps including filing an appeal.

