Integrated Filing (Finance) Ind AS

Hindware Home Innovation Limited

General Information

Scrip code*	542905
NSE Symbol*	HINDWAREAP
MSEI Symbol*	NOTLISTED
ISIN*	INE05AN01011
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	19-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	12-05-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	19-05-2026
Start time of board meeting	14:45:00
End date of board meeting	19-05-2026
End time of board meeting	18:00:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	662.73	2,510.28
	Other income	18.72	34.95
	Total income	681.45	2,545.23
2	**Expenses**		
(a)	Cost of materials consumed	193.40	715.53
(b)	Purchases of stock-in-trade	181.03	717.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.78)	(61.46)
(d)	Employee benefit expense	97.02	406.19
(e)	Finance costs	18.62	70.40
(f)	Depreciation, depletion and amortisation expense	29.41	117.49
(g)	**Other Expenses**		
1	Power and Fuel	28.83	94.22
2	Other Expenses	123.99	440.25
	Total other expenses	152.82	534.47
	Total expenses	666.52	2,500.60
3	**Total profit before exceptional items and tax**	14.93	44.63
4	Exceptional items	(3.65)	(52.58)
5	**Total profit before tax**	11.28	(7.95)
6	**Tax expense**		
7	Current tax	2.98	12.62
8	Deferred tax	0.09	(16.82)
9	**Total tax expenses**	3.07	(4.20)
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	8.21	(3.75)
12	Profit (loss) from discontinued operations before tax	0.03	0.13
13	Tax expense of discontinued operations	(0.02)	0.07
14	**Net profit (loss) from discontinued operation after tax**	0.05	0.06
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	(27.08)	(35.56)
16	**Total profit (loss) for period**	(18.82)	(39.25)
17	Other comprehensive income net of taxes	(0.87)	(0.50)
18	**Total Comprehensive Income for the period**	(19.69)	(39.75)
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	(19.03)	(39.68)
	Total profit or loss, attributable to non-controlling interests	0.21	0.43
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	(0.86)	(0.50)
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.01)	0.00
21	**Details of equity share capital**		
	Paid-up equity share capital	16.73	16.73
	Face value of equity share capital	2.00	2.00
22	Reserves excluding revaluation reserve		720.16
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	(2.28)	(4.75)
	Diluted earnings (loss) per share from continuing operations	(2.28)	(4.75)
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.01	0.01
	Diluted earnings (loss) per share from discontinued operations	0.01	0.01
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	(2.27)	(4.74)
	Diluted earnings (loss) per share from continuing and discontinued operations	(2.27)	(4.74)
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	1. The above audited consolidated and standalone financial results of the Company for the quarter and year ended 31st March 2026 have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026. 2. During the quarter ended 31st March 2026 Hintastica Private Limited i.e. HPL a 50 50 joint venture in which the Company holds a 50 percent stake recognized impairment loss of Rs. 51.91 crore net of taxes on goodwill and certain other assets driven by sustained underperformance against initial plans amid intense domestic competition and rising input costs consequently the Companys share in the loss of the joint venture includes an impact of Rs. 25.95 crore for both the quarter and year ended 31st March 2026. 3. Exceptional Items a. Based on an independent valuation report the Company restated its investment in HPL during the quarter ended 31st March 2026 recognizing an impairment loss under Exceptional Items amounting to Rs. 39.20 crore in the Standalone Financial Results i.e. quarter and year ended 31st March 2025 Rs. 6.12 crore and Rs. 3.65 crore in the Consolidated Financial Results i.e. quarter and year ended 31st March 2025 Rs. 29.60 crore. b. To optimize focus on its core kitchen appliance segment the Board of Directors on 12th August 2025 had approved the discontinuation of several high loss product categories including air purifiers water purifiers furniture fittings ceiling and other fans and air coolers except those sold through the e commerce channel. This exit resulted in a net exceptional charge of Rs. 44.28 crore on standalone and consolidated basis for the year ended 31st March 2026 comprising an initial provision of Rs. 49.49 crore recognized in the quarter ended 30th June 2025 based on a preliminary assessment of the realizable value of discontinued assets subsequently offset by a reversal of Rs. 0.61 crore and Rs. 4.60 crore in the quarter ended 30th September 2025 and 31st December 2025 respectively upon asset disposal. c. Following the notification of the four Labour Codes on 21st November 2025 the Company has assessed the financial impact based on draft Central Rules and ICAI guidance. Consequently an incremental liability of Rs. 0.68 crore and Rs. 4.65 crore on standalone and consolidated basis respectively towards employee benefit obligations Gratuity and Compensated Absences has been recognized as an Exceptional Item for the year ended 31st March 2026 Quarter ended 31st March 2026 Nil Previous Year Nil. The Company will further evaluate and record necessary adjustments as and when the final Central and State Rules are notified and further clarifications are issued by the Government. 4. Other Income On a consolidated basis other income includes investment linked incentives of Rs.13.68 crore Previous Year Nil recognized by a subsidiary Hindware Limited for both the quarter and year ended 31st March 2026 under the Telangana State Investment Promotion Policy for mega projects. 5. On 27th March 2025 the Board approved a Composite Scheme of Arrangement the Scheme involving the Company Demerged Company Remaining Transferor Company Hindware Limited Transferee Compan and HHIL Limited Resulting Company. The Scheme provides for the demerger of the Consumer Products Business of the Demerged Company and the amalgamation of the Remaining Transferor Company with and into Transferee Company with an Appointed Date of 01st April 2025. The Company has received approval from BSE Limited and the National Stock Exchange of India Limited together the stock exchanges. The Scheme received requisite approval from the unsecured creditors and equity shareholders of the Company as well as the unsecured creditors of the Transferee Company during their respective NCLT convened meetings held on 7th March 2026. The Scheme is subject to such other necessary approvals as may be required and sanction thereof by the NCLT. 6. Figures for the quarter ended 31st March 2026 represent balancing figures between Audited figures for the full financial year and published year to date figures up to 31st December 2025. 7. The previous quarter period year figures have been rearranged regrouped wherever considered necessary.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Consumer appliances business	80.25	318.07
2	Building Products	582.53	2,193.40
3	Others	0.00	0.00
	Total Segment Revenue	662.78	2,511.47
	Less: Inter segment revenue	0.05	1.19
	Revenue from operations	662.73	2,510.28
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Consumer appliances business	(5.29)	(1.27)
2	Building Products	38.92	117.00
3	Others	(0.04)	(0.14)
	Total Profit before tax	33.59	115.59
	i. Finance cost	18.62	70.40
	ii. Other Unallocable Expenditure net off Unallocable income	3.69	53.14
	Profit before tax	11.28	(7.95)
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Consumer appliances business	252.14	252.14
2	Building Products	2,134.17	2,134.17
3	Others	1.19	1.19
	Total Segment Assets	2,387.50	2,387.50
	Un-allocable Assets	64.28	64.28
	Net Segment Assets	2,451.78	2,451.78
4	**Segment Liabilities**		
	Segment Liabilities		
1	Consumer appliances business	192.43	192.43
2	Building Products	1,510.72	1,510.72
3	Others	0.32	0.32
	Total Segment Liabilities	1,703.47	1,703.47
	Un-allocable Liabilities	1.94	1.94
	Net Segment Liabilities	1,705.41	1,705.41
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Items that will not be reclassified to profit or loss	(1.18)	(0.71)
	Total Amount of items that will not be reclassified to profit and loss	(1.18)	(0.71)
2	Income tax relating to items that will not be reclassified to profit or loss	(0.31)	(0.21)
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	(0.87)	(0.50)

Statement of Asset and Liabilities

Amount in (Crores)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	839.23
	Capital work-in-progress	93.50
	Investment property	0.00
	Goodwill	1.91
	Other intangible assets	3.40
	Intangible assets under development	0.04
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	33.56
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other Financial Asset	12.35
	Total of other non-current financial assets	12.35
	Total non-current financial assets	45.91
	Deferred tax assets (net)	88.96
	Other non-current assets	
1	Other non-current assets	6.38
2	Right of use assets	154.32
	Total of other non-current assets	160.70
	Total non-current assets	1,233.65
2	**Current assets**	
	Inventories	613.95
	Current financial asset	
	Current investments	5.21
	Trade receivables, current	419.52
	Cash and cash equivalents	33.29
	Bank balance other than cash and cash equivalents	0.13
	Loans, current	0.00
	Other current financial assets	
1	Other current financial assets	5.53
	Total of Other current financial assets	5.53
	Total current financial assets	463.68
	Current tax assets (net)	0.00
	Other current assets	
1	Other current assets	137.27
	Total of other current assets	137.27
	Total current assets	1,214.90
3	Non-current assets classified as held for sale	3.23
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	2,451.78
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	16.73
	Other equity	720.16
	Total equity attributable to owners of parent	736.89
	Non controlling interest	9.48
	Total equity	746.37
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	253.11
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	
1	Lease Liabilities	125.51
2	Other Financial Liabilities	52.60
	Total of other non-current financial liabilities	178.11
	Total non-current financial liabilities	431.22
	Provisions, non-current	13.28
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	
1	Other non-current liabilities	4.58
	Total of other non-current liabilities	4.58
	Total non-current liabilities	449.08

	Current liabilities	
	Current financial liabilities	
	Borrowings, current	455.63
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	103.95
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	223.05
	Total Trade payable	327.00
	Other current financial liabilities	
1	Lease Liabilities	22.02
2	Acceptances	109.03
3	Other current financial liabilities	243.94
	Total of other current financial liabilities	374.99
	Total current financial liabilities	1,157.62
	Other current liabilities	
1	Other current liabilities	83.77
	Total of other current liabilities	83.77
	Provisions, current	3.85
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	0.00
	Total current liabilities	1,245.24
3	Liabilities directly associated with assets in disposal group classified as held for sale	11.09
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	1,705.41
	Total equity and liabilites	2,451.78
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	(7.95)
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	70.87
	Adjustments for decrease (increase) in inventories	(6.48)
	Adjustments for decrease (increase) in trade receivables, current	62.97
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(22.42)
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(10.25)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	117.49
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(3.54)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	46.49
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	2.16
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.94
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	25.11
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	281.46
	Net cash flows from (used in) operations	273.51
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	15.57
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	257.94
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	2.32
	Purchase of property, plant and equipment	127.51
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00

	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.85
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(4.97)
	Net cash flows from (used in) investing activities	(129.31)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	47.18
	Repayments of borrowings	134.11
	Payments of lease liabilities	34.43
	Dividends paid	0.00
	Interest paid	66.91
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	68.06
	Net cash flows from (used in) financing activities	(120.21)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	8.42
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	8.42
	Cash and cash equivalents cash flow statement at beginning of period	24.87
	Cash and cash equivalents cash flow statement at end of period	33.29

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results	Yes

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Lodha and Co LLP	Yes	31-03-2027

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							