Integrated Filing (Finance) Ind AS

Hindware Home Innovation Limited

General Information

Scrip code*	542905
NSE Symbol*	HINDWAREAP
MSEI Symbol*	NOTLISTED
ISIN*	INE05AN01011
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	24-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	24-05-2025
Start time of board meeting	13:45:00
End date of board meeting	24-05-2025
End time of board meeting	16:30:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Crores)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	699.02	2,522.99
	Other income	10.29	40.53
	Total income	709.31	2,563.52
2	**Expenses**		
(a)	Cost of materials consumed	181.78	704.45
(b)	Purchases of stock-in-trade	166.18	687.73
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	68.53	17.88
(d)	Employee benefit expense	102.50	426.48
(e)	Finance costs	19.10	89.14
(f)	Depreciation, depletion and amortisation expense	30.36	122.53
(g)	**Other Expenses**		
1	Power and Fuel	19.65	85.14
2	Other Expenses	119.49	458.29
	Total other expenses	139.14	543.43
	Total expenses	707.59	2,591.64
3	**Total profit before exceptional items and tax**	1.72	(28.12)
4	Exceptional items	(29.60)	(29.60)
5	**Total profit before tax**	(27.88)	(57.72)
6	**Tax expense**		
7	Current tax	1.43	9.74
8	Deferred tax	(0.85)	(16.58)
9	**Total tax expenses**	0.58	(6.84)
10	Net movement in regulatory deferral account balances related	0.00	0.00

	to profit or loss and the related deferred tax movement		
11	**Net Profit Loss for the period from continuing operations**	(28.46)	(50.88)
12	Profit (loss) from discontinued operations before tax	4.64	1.08
13	Tax expense of discontinued operations	1.55	0.32
14	**Net profit (loss) from discontinued operation after tax**	3.09	0.76
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	(5.45)	(17.89)
16	**Total profit (loss) for period**	(30.82)	(68.01)
17	Other comprehensive income net of taxes	1.32	1.26
18	**Total Comprehensive Income for the period**	(29.50)	(66.75)
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	(30.95)	68.29
	Total profit or loss, attributable to non-controlling interests	0.13	0.28
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	1.31	1.25
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.01	0.01
21	**Details of equity share capital**		
	Paid-up equity share capital	16.73	16.73
	Face value of equity share capital	2.00	2.00
22	Reserves excluding revaluation reserve		760.34
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	-4.07	-8.88
	Diluted earnings (loss) per share from continuing operations	-4.07	-8.88
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.37	0.10
	Diluted earnings (loss) per share from discontinued operations	0.37	0.10
iii	**Earnings per equity share (for continuing and discontinued operations)**		

	Basic earnings (loss) per share from continuing and discontinued operations	-3.70	-8.78
	Diluted earnings (loss) per share from continuing and discontinued operations	-3.70	-8.78
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Consumer appliances business	96.78	356.19
2	Building Products	607.12	2,170.71
3	Others	0.00	0.00
	Total Segment Revenue	703.90	2,526.90
	Less: Inter segment revenue	4.88	3.91
	Revenue from operations	699.02	2,522.99
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Consumer appliances business	(7.91)	(37.03)
2	Building Products	34.48	102.91
3	Others	(0.16)	(0.26)
	Total Profit before tax	26.41	65.62
	i. Finance cost	19.10	89.14
	ii. Other Unallocable Expenditure net off Unallocable income	35.21	34.20
	Profit before tax	(27.90)	(57.72)
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Consumer appliances business	315.80	315.80
2	Building Products	2,120.24	2,120.24
3	Others	1.32	1.32
	Total Segment Assets	2,437.36	2,437.36
	Un-allocable Assets	90.38	90.38
	Net Segment Assets	2,527.74	2,527.74
4	**Segment Liabilities**		
	Segment Liabilities		

1	Consumer appliances business	212.27	212.27
2	Building Products	1,527.41	1,527.41
3	Others	0.20	0.20
	Total Segment Liabilities	1,739.88	1,739.88
	Un-allocable Liabilities	1.74	1.74
	Net Segment Liabilities	1,741.62	1,741.62
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Items that will not be reclassified to profit or loss	1.83	1.74
	Total Amount of items that will not be reclassified to profit and loss	1.83	1.74
2	Income tax relating to items that will not be reclassified to profit or loss	0.50	0.48
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.01	0.00
5	Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Crores)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	698.34
	Capital work-in-progress	208.53
	Investment property	0.00
	Goodwill	1.91
	Other intangible assets	3.37
	Intangible assets under development	0.30
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	73.07
	Trade receivables, non-current	
	Loans, non-current	0.00
	Other non-current financial assets	12.07
	Total non-current financial assets	85.14
	Deferred tax assets (net)	72.72
	Other non-current assets	189.35
	Total non-current assets	1,259.66
2	**Current assets**	
	Inventories	600.72
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	507.77
	Cash and cash equivalents	24.89
	Bank balance other than cash and cash equivalents	0.37
	Loans, current	0.00
	Other current financial assets	15.76
	Total current financial assets	548.79
	Current tax assets (net)	
	Other current assets	115.07
	Total current assets	1,264.58
3	Non-current assets classified as held for sale	3.50
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00

	Total assets	2,527.74
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	16.73
	Other equity	760.34
	Total equity attributable to owners of parent	777.07
	Non controlling interest	9.05
	Total equity	786.12
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	354.83
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	199.36
	Total non-current financial liabilities	554.19
	Provisions, non-current	14.72
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	4.22
	Total non-current liabilities	573.13
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	365.06
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	46.58
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	360.00
	Total Trade payable	406.58
	Other current financial liabilities	277.20
	Total current financial liabilities	1,048.84
	Other current liabilities	89.21
	Provisions, current	4.95
	Current tax liabilities (Net)	3.67
	Deferred government grants, Current	0.00
	Total current liabilities	1,146.67
3	Liabilities directly associated with assets in disposal group classified as held for sale	21.82
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	1,741.62
	Total equity and liabilites	2,527.74

	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Crores)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	(57.72)
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	91.03
	Adjustments for decrease (increase) in inventories	(11.69)
	Adjustments for decrease (increase) in trade receivables, current	(75.27)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	10.64
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	93.04
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	122.76
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	0.77
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00

	Adjustments for unrealised foreign exchange losses gains	(0.27)
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.94
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	(0.49)
	Other adjustments to reconcile profit (loss)	1.08
	Other adjustments for non-cash items	22.55
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	253.21
	Net cash flows from (used in) operations	195.49
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	3.40
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	192.09
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.02
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	17.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	4.23
	Purchase of property, plant and equipment	202.23
	Proceeds from sales of investment property	5.01
	Purchase of investment property	5.01
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00

	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.45
	Net cash flows from (used in) investing activities	(214.57)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	249.70
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	164.23
	Repayments of borrowings	122.91
	Payments of lease liabilities	38.33
	Dividends paid	2.91
	Interest paid	80.23
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(151.25)
	Net cash flows from (used in) financing activities	18.30
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(4.18)

5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(4.18)
	Cash and cash equivalents cash flow statement at beginning of period	29.07
	Cash and cash equivalents cash flow statement at end of period	24.89

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results	true

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Lodha And Co LLP	true	31-03-2027